

UPDATES TO 2025 FEDERAL TAX WORKBOOK

The most current update list can be found at uofi.tax/download. Any changes since the previous update appear in a box below with a thick black border.

Date Posted: 9/30/25	Chapter 2: The One Big Beautiful Bill Act	Page: 86
Change: In Example 7, the sentence “His MAGI is now \$27,000” should be deleted.		
Date Posted: 9/30/25	Chapter 2: The One Big Beautiful Bill Act	Page: 89
Change: The note box should be deleted.		
Date Posted: 10/8/25	Chapter 2: The One Big Beautiful Bill Act	Page: 90
Change: The sentence following the bullets in the middle of the page should read that “earnings grow tax-deferred”, rather than tax-free. Additionally, the final paragraph and associated bullet points should be replaced with the following. “Qualified withdrawals after age 18 are not subject to a 10% early withdrawal penalty. These qualified withdrawals, based on the traditional IRA rules, could include the following. • Higher education expenses • First-time home purchase • Medical and disability expenses • Federally declared disaster relief • Birth or adoption expenses Withdrawals that do not meet these criteria may be subject to income tax and penalties, similar to other IRA structures.”		
Date Posted: 9/30/25	Chapter 2: The One Big Beautiful Bill Act	Page: 111
Change: The last sentence in the first paragraph on the page should read, “The OBBBA introduces a new 1% floor, effective for tax years beginning after December 31, 2025.”		
Date Posted: 10/3/25	Chapter 7: IRS Update	Page: 334
Change: The third sentence in the first bullet point on the page should read, “There is a \$4 fee for each request.”		