Reference Material

Please note. Corrections for all of the chapters are available at **www.TaxSchool.illinois.edu.** For clarification about terms used throughout this chapter, see the Acronyms and Abbreviations section at the end of the Index.

INFLATION ADJUSTED ITEMS AND OTHER USEFUL INFORMATION

	2024	2025
Standard Deductions		
Married Filing Jointly (MFJ) and Qualifying Surviving Spouse (QSS)	$ 29,200	$ 31,500
Single	14,600	15,750
Head of Household (HoH)	21,900	23,625
Married Filing Separately (MFS)	14,600	15,750
Additional for elderly/blind — MFJ, MFS, QSS	1,550	1,600
Additional for elderly/blind — Single, HoH	1,950	2,000
Taxpayer claimed as dependent	1,300 [a]	1,350 [b]
Additional Senior Deduction, if Applicable	N/A	6,000
Exemption Amounts for Alternative Minimum Tax (AMT)		
MFJ, QSS	133,300	137,000
Single and HoH	85,700	88,100
MFS	66,650	68,500
Estates and trusts	29,900	30,700
AMT Exemption Phaseouts		
Single, HoH, MFS	609,350	626,350
MFJ, QSS	1,218,700	1,252,700
Estates and trusts	99,700	102,500
Long-Term Care Premium Limitations		
Age 40 or less	470	480
Age more than 40 but not more than 50	880	900
Age more than 50 but not more than 60	1,760	1,800
Age more than 60 but not more than 70	4,710	4,810
Age more than 70	5,880	6,020

[a] The 2024 standard deduction is the greater of $1,300, or $450 plus the dependent's earned income.
[b] The 2025 standard deduction is the greater of $1,350, or $450 plus the dependent's earned income.

	2024	2025
Child's Unearned Income Not Subject to Parent's Tax Rate	$ 2,600	$ 2,700
IRC §179 Deduction Limit	1,220,000	2,500,000
IRC §179 Deduction Limit — sport utility vehicle	30,500	31,300
IRC §179 Asset Limitation	3,050,000	4,000,000
Taxable Income Threshold for Qualifying Business Income Deduction (QBID)		
MFJ	383,900	394,600
MFS	191,950	197,300
All others	191,950	197,300
FICA/SE Tax Information		
OASDI tax maximum earnings	168,600	176,100
FICA (OASDI and HI) tax rate (employee)	7.65%	7.65%
SE tax rate	15.30%	15.30%
Self-Employed Health Insurance Deduction	100%	100%
Estimated Tax Payments (AGI ≤ $150,000)		
Prior year tax % or	100%	100%
Current year tax %	90%	90%
Estimated Tax Payments (AGI > $150,000)	110%	110%
Earnings Ceiling for Social Security		
Under full retirement age	22,320	23,400
The year full retirement age is reached	59,520	62,160
The month full retirement age is reached, and above	Unlimited	Unlimited
Earnings Required to Earn One Quarter of Social Security Coverage	1,730	1,810
Estate and Gift Tax Applicable Exclusion Amount	13,610,000	13,990,000
Annual Gift Exclusion Amount	18,000	19,000
Adoption Credit		
Special needs child	16,810	17,280
Other children (limited to qualified expenses)	16,810	17,280
Phaseout amount	252,150 / 292,150	259,190 / 299,190

2025 Capital Gain Rates
(new capital gain brackets,[a] not tied to regular tax rates for 2018 to 2025)
CG = capital gain, CGI = capital gain income

CG	Single CGI is...		MFJ CGI is...		MFS CGI is...		HoH CGI is...	
Bracket	Over	But Not Over	Over	But Not Over	Over	But Not Over	Over	But Not Over
0%	$ 0	$ 48,350	$ 0	$ 96,700	$ 0	$ 48,350	$ 0	$ 64,750
15%	48,350	533,400	96,700	600,050	48,350	300,000	64,750	566,700
20%	533,400		600,050		300,000		566,700	

[a] These capital gain tax brackets are indexed for inflation using the Chained Consumer Price Index-for all Urban Consumers C-CPI-U.)

2024 Capital Gain Rates
(new capital gain brackets,[a] not tied to regular tax rates for 2018 to 2025)
CG = capital gain, CGI = capital gain income

CG	Single CGI is...		MFJ CGI is...		MFS CGI is...		HoH CGI is...	
Bracket	Over	But Not Over	Over	But Not Over	Over	But Not Over	Over	But Not Over
0%	$ 0	$ 47,025	$ 0	$ 94,050	$ 0	$ 47,025	$ 0	$ 63,000
15%	47,025	518,900	94,050	583,750	47,025	291,850	63,000	551,350
20%	518,900		583,750		291,850		551,350	

[a] These capital gain tax brackets are indexed for inflation using the Chained Consumer Price Index-for all Urban Consumers C-CPI-U.)

	2024	2025
Capital Gain Rates		
For recapture gain on real estate — unrecaptured IRC §1250 gain	25%	25%
For most collectibles	28%	28%
For IRC §1202 qualified small business stock	28%	28%

	2024	2025
Lifetime Learning Credits		
Maximum credit	$ 2,000	$ 2,000
Phaseout — Single, HoH, QSS	80,000– 90,000	80,000– 90,000
Phaseout — MFJ	160,000–180,000	160,000–180,000
Hope/American Opportunity Credit		
Maximum credit	2,500	2,500
Phaseout — Single, HoH, QSS	80,000– 90,000	80,000– 90,000
Phaseout — MFJ	160,000–180,000	160,000–180,000
Earned Income Credit (EIC)		
One child		
Minimum earned income for maximum EIC	12,390	12,730
Maximum amount of credit	4,213	4,328
Phaseout amount (Single and HoH)	22,720– 49,084	23,350– 50,434
Phaseout amount (MFJ)	29,640– 56,004	30,470– 57,554
Two Children		
Minimum earned income for maximum EIC	17,400	17,880
Maximum amount of credit	6,960	7,152
Phaseout amount (Single and HoH)	22,720– 55,768	23,350– 57,310
Phaseout amount (MFJ)	29,640– 62,688	30,470– 64,430
Three or More Children		
Minimum earned income for maximum EIC	17,400	17,880
Maximum amount of credit	7,830	8,046
Phaseout amount (Single and HoH)	22,720– 59,899	23,350– 61,555
Phaseout amount (MFJ)	29,640– 66,819	30,470– 68,675
No children		
Minimum earned income for maximum EIC	8,260	8,490
Maximum amount of credit	632	649
Phaseout amount (Single and HoH)	10,330– 18,591	10,620– 19,109
Phaseout amount (MFJ)	17,250– 25,511	17,730– 26,214
Child Tax Credit (Partially Refundable)	2,200	2,200
Child Tax Credit (Nonrefundable for Other Qualifying Dependents)	500	500
Child Tax Credit AGI Phaseout		
MFJ, QSS	400,000–440,000	400,000–440,000
HoH	200,000–240,000	200,000–240,000
Single, MFS	200,000–240,000	200,000–240,000

Daycare Provider
Standard Meal Allowance
July 1, 2025 through June 30, 2026

	48 States	Alaska	Hawaii
Breakfast	$1.70	$2.72	$2.19
Lunch/dinner	3.22	5.22	4.18
Snack (limited to 3 per day)	0.96	1.55	1.24

Daycare Provider
Standard Meal Allowance
July 1, 2024 through June 30, 2025

	48 States	Alaska	Hawaii
Breakfast	$1.66	$2.66	$2.14
Lunch/Dinner	3.15	5.10	4.09
Snack (limited to 3 per day)	0.93	1.52	1.22

Meals-and-Incidental-Expense-Only (M&IE) Rates for Transportation Workers for Travel Away from Home

Locality	Oct. 1, 2023–Sep. 30, 2024	Oct. 1, 2024–Sep. 30, 2025
Continental U.S.	$69	$80
Outside the continental U.S.	74	86

High and Low Per Diem Reimbursements

	Oct. 1, 2023–Sep. 30, 2024	Oct. 1, 2024–Sep. 30, 2025
High cost areas	$309 ($74 for M&IE)	$319 ($86 for M&IE)
Basic/low cost areas	$214 ($64 for M&IE)	$225 ($74 for M&IE)

DEPRECIATION LIMITS FOR LUXURY VEHICLES[1]

Tax Year	Used Passenger Vehicles	New Passenger Vehicles	Used Trucks and Vans	New Trucks and Vans
Placed in service in 2025				
1	$12,200 [a]	$12,200 [a]	$12,200 [a]	$12,200 [a]
2	19,600	19,600	19,600	19,600
3	11,800	11,800	11,800	11,800
4 or more	7,060	7,060	7,060	7,060
Placed in service in 2024				
1	$12,400 [b]	$12,400 [b]	$12,400 [b]	$12,400 [b]
2	19,800	19,800	19,800	19,800
3	11,900	11,900	11,900	11,900
4 or more	7,160	7,160	7,160	7,160
Placed in service in 2023				
1	$12,200 [c]	$12,200 [c]	$12,200 [c]	$12,200 [c]
2	19,500	19,500	19,500	19,500
3	11,700	11,700	11,700	11,700
4 or more	6,960	6,960	6,960	6,960
Placed in service in 2022				
1	$11,200 [d]	$11,200 [d]	$11,200 [d]	$11,200 [d]
2	18,000	18,000	18,000	18,000
3	10,800	10,800	10,800	10,800
4 or more	6,460	6,460	6,460	6,460
Placed in service in 2021				
1	$10,200 [e]	$10,200 [e]	$10,200 [e]	$10,200 [e]
2	16,400	16,400	16,400	16,400
3	9,800	9,800	9,800	9,800
4 or more	5,860	5,860	5,860	5,860
Placed in service in 2020				
1	$10,100 [f]	$10,100 [f]	$10,100 [f]	$10,100 [f]
2	16,100	16,100	16,100	16,100
3	9,700	9,700	9,700	9,700
4 or more	5,760	5,760	5,760	5,760

[a] For passenger automobiles, vans, and light trucks **placed in service in 2025,** new **and used** vehicles qualify for bonus depreciation, for a maximum first year depreciation of $20,200, if bonus depreciation is claimed.

[b] For passenger automobiles, vans, and light trucks **placed in service in 2024,** new **and used** vehicles qualify for bonus depreciation, for a maximum first year depreciation of $20,400, if bonus depreciation is claimed.

[c] For passenger automobiles, vans, and light trucks **placed in service in 2023,** new **and used** vehicles qualify for bonus depreciation, for a maximum first year depreciation of $20,200, if bonus depreciation is claimed.

[d] For passenger automobiles, vans, and light trucks **placed in service in 2022,** new **and used** vehicles qualify for bonus depreciation, for a maximum first year depreciation of $19,200, if bonus depreciation is claimed.

[e] For passenger automobiles, vans, and light trucks **placed in service in 2021,** new **and used** vehicles qualify for bonus depreciation, for a maximum first year depreciation of $18,200, if bonus depreciation is claimed.

[f] For passenger automobiles, vans, and light trucks **placed in service in 2020,** new **and used** vehicles qualify for bonus depreciation, for a maximum first year depreciation of $18,100, if bonus depreciation is claimed.

1. Rev. Procs. 2019-26, 2020-37, 2021-31, 2022-17, 2023-14, 2024-13, and 2025-16.

SAVER'S CREDIT — 2025 (RETIREMENT SAVINGS CONTRIBUTIONS CREDIT)

Maximum Credit

	2024	2025
Single, MFS, HoH, QSS	$1,000	$1,000
MFJ	2,000	2,000

2025 Credit Rate

	MFJ		HoH		Single, MFS, QSS	
Credit Rate	**AGI Over**	**But Not Over**	**AGI Over**	**But Not Over**	**AGI Over**	**But Not Over**
50%	$ 0	$47,500	$ 0	$35,625	$ 0	$23,750
20%	47,500	51,000	35,625	38,250	23,750	25,500
10%	51,000	79,000	38,250	59,250	25,500	39,500
0%	79,000		59,250		39,500	

QUALIFIED RETIREMENT PLAN LIMITATIONS[2]

	2024	2025
Contributions/Deferrals		
Maximum deductible employee annual retirement contribution **(401(k), 403(b), 457, SARSEP, Thrift Savings Plans)**	$ 23,000	$ 23,500
Catch-up contributions (age 50 or over)	7,500	7,500
Maximum annual deferral under **SIMPLE IRA** and **SIMPLE 401(k)**	16,000	16,500
Catch-up deferral (age 50 or over)	3,500	3,500
Maximum **traditional and Roth IRA** annual contributions (the annual limit is lesser of 100% of taxable compensation or listed amount)	7,000	7,000
Catch-up contributions (age 50 or over)	1,000	1,000
Maximum employer contribution to **SEP IRA** (the annual limit is lesser of 25% of compensation or listed amount)	69,000	70,000
Income limitations		
Maximum annual benefit for a **defined benefit plan** (based on annual compensation, the annual limits may be less)	275,000	280,000
Maximum annual contribution to **all defined contribution plans** (the annual limit is lesser of 100% of compensation or listed amount)	69,000	70,000
Earnings threshold for **highly-compensated employees**	155,000	160,000
Earnings threshold for **key employee in top-heavy plan**	220,000	230,000

2. IRS Notice 2024-80 2024-47 IRB 1120; IRS Notice 2023-75, 2023-47 IRB 1256.

UNIFORM LIFETIME TABLE/SINGLE LIFE EXPECTANCY TABLE

This table **combines** the *Single Life Expectancy Table*[3] and the *Uniform Lifetime Table*[4] from IRS Pub. 590-B, *Distributions from Individual Retirement Arrangements (IRAs).*

Age	Single Life	Uniform Life	Age	Single Life	Uniform Life	Age	Single Life	Uniform Life	Age	Single Life	Uniform Life
10	74.9	88.2	34	51.5	64.3	58	28.9	40.7	82	9.9	18.5
11	73.9	87.2	35	50.5	63.3	59	28.0	39.7	83	9.3	17.7
12	72.9	86.2	36	49.6	62.3	60	27.1	38.7	84	8.7	16.8
13	71.9	85.2	37	48.6	61.3	61	26.2	37.7	85	8.1	16.0
14	70.9	84.2	38	47.7	60.3	62	25.4	36.8	86	7.6	15.2
15	69.9	83.2	39	46.7	59.4	63	24.5	35.8	87	7.1	14.4
16	69.0	82.2	40	45.7	58.4	64	23.7	34.9	88	6.6	13.7
17	68.0	81.2	41	44.8	57.4	65	22.9	33.9	89	6.1	12.9
18	67.0	80.2	42	43.8	56.4	66	22.0	33.0	90	5.7	12.2
19	66.0	79.2	43	42.9	55.4	67	21.2	32.0	91	5.3	11.5
20	65.0	78.2	44	41.9	54.4	68	20.4	31.1	92	4.9	10.8
21	64.1	77.2	45	41.0	53.4	69	19.6	30.1	93	4.6	10.1
22	63.1	76.2	46	40.0	52.4	70	18.8	29.2	94	4.3	9.5
23	62.1	75.2	47	39.0	51.5	71	18.0	28.3	95	4.0	8.9
24	61.1	74.2	48	38.1	50.5	72	17.2	27.4	96	3.7	8.4
25	60.2	73.3	49	37.1	49.5	73	16.4	26.5	97	3.4	7.8
26	59.2	72.3	50	36.2	48.5	74	15.6	25.5	98	3.2	7.3
27	58.2	71.3	51	35.3	47.5	75	14.8	24.6	99	3.0	6.8
28	57.3	70.3	52	34.3	46.5	76	14.1	23.7	100	2.8	6.4
29	56.3	69.3	53	33.4	45.6	77	13.3	22.9	101	2.6	6.0
30	55.3	68.3	54	32.5	44.6	78	12.6	22.0	102	2.5	5.6
31	54.4	67.3	55	31.6	43.6	79	11.9	21.1	103	2.3	5.2
32	53.4	66.3	56	30.6	42.6	80	11.2	20.2	104	2.2	4.9
33	52.5	65.3	57	29.8	41.6	81	10.5	19.4	105	2.1	4.6

Column 1: Age refers to either the owner while living or the beneficiary after owner's death.

Column 2: Single Life is used for a beneficiary.

Column 3: Uniform Life is used by owner before death.

3. IRS Pub. 590-B, *Distributions from Individual Retirement Arrangements (IRAs),* pp. 48–49 (2023).

4. Ibid, p. 65; Notice 2022-6, 2022-5 IRB 460. This Uniform Lifetime Table applies to series of payments beginning in 2023, but may be optionally used for series of payments beginning in 2022.

OTHER RATES FOR VEHICLES

	2023	2024	2025
Auto Standard Mileage Allowance			
Business	$0.655	$0.67	$0.70
Charity work	0.14	0.14	0.14
Medical/moving	0.22	0.21	0.21
Qualified Transportation Fringe (expressed as monthly limits)			
Vehicle/transit pass limit	$300	$315	$325
Qualified parking limit	300	315	325
Qualified bicycle limit	0 [a]	0 [a]	0 [a]

[a] The qualified bicycle limit is suspended during the TCJA period (2018–2025) and eliminated by OBBBA.

TAX RATES FOR 2025

Single Taxpayers

If Taxable Income Is Over	But Not Over	The Tax Is	Of the Amount Over
$ 0	$ 11,925	10%	$ 0
11,925	48,475	1,192.50 + 12%	11,925
48,475	103,350	5,578.50 + 22%	48,475
103,350	197,300	17,651.00 + 24%	103,350
197,300	250,525	40,199.00 + 32%	197,300
250,525	626,350	57,231.00 + 35%	250,525
626,350		188,769.75 + 37%	626,350

Married Individuals Filing Joint Returns and Surviving Spouses

If Taxable Income Is Over	But Not Over	The Tax Is	Of the Amount Over
$ 0	$ 23,850	10%	$ 0
23,850	96,950	2,385.00 + 12%	23,850
96,950	206,700	11,157.00 + 22%	96,950
206,700	394,600	35,302.00 + 24%	206,700
394,600	501,050	80,398.00 + 32%	394,600
501,050	751,600	114,462.00 + 35%	501,050
751,600		202,154.50 + 37%	751,600

Married Individuals Filing Separate Returns

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
$ 0	$ 11,925	10%	$ 0
11,925	48,475	1,192.50 + 12%	11,925
48,475	103,350	5,578.50 + 22%	48,475
103,350	197,300	17,651.00 + 24%	103,350
197,300	250,525	40,199.00 + 32%	197,300
250,525	375,800	57,231.00 + 35%	250,525
375,800		101,077.25 + 37%	375,800

Head of Household

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
$ 0	$ 17,000	10%	$ 0
17,000	64,850	1,700.00 + 12%	17,000
64,850	103,350	7,442.00 + 22%	64,850
103,350	197,300	15,912.00 + 24%	103,350
197,300	250,500	38,460.00 + 32%	197,300
250,500	626,350	55,484.00 + 35%	250,500
626,350		187,031.50 + 37%	626,350

Trusts and Estates

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
$ 0	$3,150	10%	$ 0
3,150	11,450	315.00 + 24%	3,150
11,450	15,650	2,307.00 + 35%	11,450
15,650		3,777.00 + 37%	15,650

FEDERAL LAND BANK INTEREST RATES FOR VALUING FARMLAND UNDER SPECIAL USE VALUATION RULES OF IRC §2032A[3]

Farm Credit Bank District in Which Property is Located	2023 Interest Rates	2024 Interest Rates	2025 Interest Rates
AgFirst, FCB	5.33%	5.78%	6.25%
AgriBank, FCB	4.83%	5.27%	5.80%
CoBank, ACB	4.83%	5.30%	5.78%
Texas, FCB	5.22%	5.70%	6.21%

Farm Credit System Bank	Location of Property
AgFirst, FCB	Delaware, District of Columbia, Florida, Georgia, Maryland, North Carolina, Pennsylvania, South Carolina, Virginia, West Virginia
AgriBank, FCB	Arkansas, Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, Tennessee, Wisconsin, Wyoming
CoBank, ACB	Alaska, Arizona, California, Colorado, Connecticut, Hawaii, Idaho, Kansas, Maine, Massachusetts, Montana, Nevada, New Hampshire, New Jersey, New Mexico, New York, Oklahoma, Oregon, Rhode Island, Utah, Vermont, Washington
Texas, FCB	Alabama, Louisiana, Mississippi, Texas

5. Rev. Rul. 2025-16, 2025-35 IRB 342; Rev. Rul. 2024-16, 2023-35 IRB 534; Rev. Rul. 2023-15, 2023-34 IRB 559.

INTEREST RATES FOR NONCORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2015–2025

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
10/1/2025	7%	7%
7/1/2025	7%	7%
4/1/2025	7%	7%
1/1/2025	7%	7%
10/1/2024	8%	8%
7/1/2024	8%	8%
4/1/2024	8%	8%
1/1/2024	8%	8%
10/1/2023	8%	8%
7/1/2023	7%	7%
4/1/2023	7%	7%
1/1/2023	7%	7%
10/1/2022	6%	6%
7/1/2022	5%	5%
4/1/2022	4%	4%
1/1/2022	3%	3%
10/1/2021	3%	3%
7/1/2021	3%	3%
4/1/2021	3%	3%
1/1/2021	3%	3%
10/1/2020	3%	3%
7/1/2020	3%	3%
4/1/2020	5%	5%
1/1/2020	5%	5%
10/1/2019	5%	5%
7/1/2019	5%	5%
4/1/2019	6%	6%
1/1/2019	6%	6%
10/1/2018	5%	5%
7/1/2018	5%	5%
4/1/2018	5%	5%
1/1/2018	4%	4%
10/1/2017	4%	4%
7/1/2017	4%	4%
4/1/2017	4%	4%
1/1/2017	4%	4%
10/1/2016	4%	4%
7/1/2016	4%	4%
4/1/2016	4%	4%
1/1/2016	3%	3%
10/1/2015	3%	3%
7/1/2015	3%	3%
4/1/2015	3%	3%
1/1/2015	3%	3%

INTEREST RATES ON CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2021–2025

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
Oct. 1, 2025	6%	7%
Jul. 1, 2025	6%	7%
Apr. 1, 2025	6%	7%
Jan. 1, 2025	6%	7%
Oct. 1, 2024	7%	8%
Jul. 1, 2024	7%	8%
Apr. 1, 2024	7%	8%
Jan. 1, 2024	7%	8%
Oct. 1, 2023	7%	8%
Jul. 1, 2023	6%	7%
Apr. 1, 2023	6%	7%
Jan. 1, 2023	6%	7%
Oct. 1, 2022	5%	6%
Jul. 1, 2022	4%	5%
Apr. 1, 2022	3%	4%
Jan. 1, 2022	2%	3%
Oct. 1, 2021	2%	3%
Jul. 1, 2021	2%	3%
Apr. 1, 2021	2%	3%
Jan. 1, 2021	2%	3%

INTEREST RATES ON LARGE CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2021–2025

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
Oct. 1, 2025	4.5%	9%
Jul. 1, 2025	4.5%	9%
Apr. 1, 2025	4.5%	9%
Jan. 1, 2025	4.5%	9%
Oct. 1, 2024	5.5%	10%
Jul. 1, 2024	5.5%	10%
Apr. 1, 2024	5.5%	10%
Jan. 1, 2024	5.5%	10%
Oct. 1, 2023	5.5%	10%
Jul. 1, 2023	4.5%	9%
Apr. 1, 2023	4.5%	9%
Jan. 1, 2023	4.5%	9%
Oct. 1, 2022	3.5%	8%
Jul. 1, 2022	2.5%	7%
Apr. 1, 2022	1.5%	6%
Jan. 1, 2022	0.5%	5%
Oct. 1, 2021	0.5%	5%
Jul. 1, 2021	0.5%	5%
Apr. 1, 2021	0.5%	5%
Jan. 1, 2021	0.5%	5%

APPLICABLE FEDERAL RATES FOR OCTOBER 2023 THROUGH SEPTEMBER 2025

For the newest AFR tables, go to **uofi.tax/AFR** [apps.irs.gov/app/picklist/list/federalRates.html].

September 2023

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	5.12%	5.06%	5.03%	5.01%
Mid-term AFR	4.19%	4.15%	4.13%	4.11%
Long-term AFR	4.19%	4.15%	4.13%	4.11%

October 2023

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	5.22%	5.15%	5.12%	5.10%
Mid-term AFR	4.43%	4.38%	4.36%	4.34%
Long-term AFR	4.46%	4.41%	4.39%	4.37%

November 2023

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	5.30%	5.23%	5.20%	5.17%
Mid-term AFR	4.69%	4.64%	4.61%	4.60%
Long-term AFR	4.83%	4.77%	4.74%	4.72%

December 2023

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	5.26%	5.19%	5.16%	5.13%
Mid-term AFR	4.82%	4.76%	4.73%	4.71%
Long-term AFR	5.03%	4.97%	4.94%	4.92%

January 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	5.00%	4.94%	4.91%	4.89%
Mid-term AFR	4.37%	4.32%	4.30%	4.28%
Long-term AFR	4.54%	4.49%	4.47%	4.45%

2025 Workbook

February 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.68%	4.63%	4.60%	4.59%
Mid-term AFR	3.98%	3.94%	3.92%	3.91%
Long-term AFR	4.18%	4.14%	4.12%	4.10%

March 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.71%	4.66%	4.63%	4.62%
Mid-term AFR	4.13%	4.09%	4.07%	4.06%
Long-term AFR	4.40%	4.35%	4.33%	4.31%

April 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.89%	4.83%	4.80%	4.78%
Mid-term AFR	4.30%	4.25%	4.23%	4.21%
Long-term AFR	4.45%	4.40%	4.38%	4.36%

May 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.97%	4.91%	4.88%	4.86%
Mid-term AFR	4.42%	4.37%	4.35%	4.33%
Long-term AFR	4.55%	4.50%	4.47%	4.46%

June 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	5.12%	5.06%	5.03%	5.01%
Mid-term AFR	4.66%	4.61%	4.58%	4.57%
Long-term AFR	4.79%	4.73%	4.70%	4.68%

2025 Workbook

July 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	5.06%	5.00%	4.97%	4.95%
Mid-term AFR	4.49%	4.44%	4.42%	4.40%
Long-term AFR	4.61%	4.56%	4.53%	4.52%

August 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.95%	4.89%	4.86%	4.84%
Mid-term AFR	4.34%	4.29%	4.27%	4.25%
Long-term AFR	4.52%	4.47%	4.45%	4.43%

September 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.57%	4.52%	4.49%	4.48%
Mid-term AFR	4.02%	3.98%	3.96%	3.95%
Long-term AFR	4.37%	4.32%	4.30%	4.28%

October 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.21%	4.17%	4.15%	4.13%
Mid-term AFR	3.70$	3.67%	3.65%	3.64%
Long-term AFR	4.10%	4.06%	4.04%	4.03%

November 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.00%	3.96%	3.94%	3.93%
Mid-term AFR	3.70%	3.67%	3.65%	3.64%
Long-term AFR	4.15%	4.11%	4.09%	4.08%

2025 Workbook

December 2024

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.30%	4.25%	4.23%	4.21%
Mid-term AFR	4.18%	4.14%	4.12%	4.10%
Long-term AFR	4.53%	4.48%	4.46%	4.44%

January 2025

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.33%	4.28%	4.26%	4.24%
Mid-term AFR	4.24%	4.20%	4.18%	4.16%
Long-term AFR	4.53%	4.48%	4.46%	4.44%

February 2025

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.34%	4.29%	4.27%	4.25%
Mid-term AFR	4.52%	4.47%	4.45%	4.43%
Long-term AFR	4.86%	4.80%	4.77%	4.75%

March 2025

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.31%	4.26%	4.24%	4.22%
Mid-term AFR	4.46%	4.41%	4.39%	4.37%
Long-term AFR	4.82%	4.76%	4.73%	4.71%

April 2025

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.16%	4.12%	4.10%	4.09%
Mid-term AFR	4.21%	4.17%	4.15%	4.13%
Long-term AFR	4.61%	4.56%	4.53%	4.52%

2025 Workbook

May 2025

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.05%	4.01%	3.99%	3.98%
Mid-term AFR	4.10%	4.06%	4.04%	4.03%
Long-term AFR	4.62%	4.57%	4.54%	4.53%

June 2025

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.00%	3.96%	3.94%	3.93%
Mid-term AFR	4.07%	4.03%	4.01%	4.00%
Long-term AFR	4.77%	4.71%	4.68%	4.66%

July 2025

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.12%	4.08%	4.06%	4.05%
Mid-term AFR	4.19%	4.15%	4.13%	4.11%
Long-term AFR	4.90%	4.84%	4.81%	4.79%

August 2025

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.03%	3.99%	3.97%	3.96%
Mid-term AFR	4.06%	4.02%	4.00%	3.99%
Long-term AFR	4.82%	4.76%	4.73%	4.71%

September 2025

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	4.00$	3.96%	3.94%	3.93%
Mid-term AFR	4.04%	4.00%	3.98%	3.97%
Long-term AFR	4.83%	4.77%	4.74%	4.72%