

2025 University of Illinois Tax School  
**Day 2**

**Objectives**

At the completion of this seminar, participants will be able to:

1. Apply specific concepts and strategies covered in the seminar while preparing 2025 tax returns.
2. Advise clients about planning strategies applicable to their situations.

**NASBA Field of Study**

Taxes

**NASBA Program Level**

Overview

**IRS Categories**

Federal Tax (8)

**Prerequisite**

Several years of experience as a professional tax preparer and an understanding of tax rules and regulations associated with preparing individual returns

**CPE Credits**

Based on actual attendance, up to 8 CPE credits (CPA, EA, CFP®, IL insurance) and up to 6.5 IL MCLE taxation.

**Agenda**

**Session 1**

8:00 AM	Introduction
8:05 AM	S Corporation Formation & Basics (90 min)
9:35 AM	Break (15 min)
9:50 AM	Rulings & Cases (30 min)
10:20 AM	IRS Update (45 min)
11:05 AM	Break (10 min)
11:15 AM	Various Specialized Trusts (45 min)
12:00 PM	Adjourn

**Session 2**

8:00 AM	Rental Real Estate Activity Issues (40 min)
8:40 AM	Break (10 min)
8:50 AM	Schedule E (60 min)
9:50 AM	Break (15 min)
10:05 AM	Retirement Plans for Small Businesses (90 min)
11:35 AM	Questions/Answers (20 min)
11:55 AM	Closing remarks
12:00 PM	Adjourn