

2025 University of Illinois Tax School  
**Day 2**

**Objectives**

At the completion of this seminar, participants will be able to:

1. Apply specific concepts and strategies covered in the seminar while preparing 2025 tax returns.
2. Advise clients about planning strategies applicable to their situations.

**NASBA Field of Study**

Taxes

**NASBA Program Level**

Overview

**IRS Categories**

Federal Tax (8)

**Prerequisite**

Several years of experience as a professional tax preparer and an understanding of tax rules and regulations associated with preparing individual returns

**CPE Credits**

Based on actual attendance, up to 8 CPE credits (CPA, EA, CFP®, IL insurance) and up to 6.5 IL MCLE taxation.

**Agenda**

**Session 1**

1:00 PM	Introduction
1:05 PM	S Corporation Formation & Basics (90 min)
2:35 PM	Break (15 min)
2:50 PM	Rulings & Cases (30 min)
3:20 PM	IRS Update (45 min)
4:05 PM	Break (10 min)
4:15 PM	Various Specialized Trusts (45 min)
5:00 PM	Adjourn

**Session 2**

1:00 PM	Rental Real Estate Activity Issues (40 min)
1:40 PM	Break (10 min)
1:50 PM	Schedule E (60 min)
2:50 PM	Break (15 min)
3:05 PM	Retirement Plans for Small Businesses (90 min)
4:35 PM	Questions/Answers (20 min)
4:55 PM	Closing remarks
5:00 PM	Adjourn