

2025 University of Illinois Tax School
2-Day Fall Tax School

Objectives

At the completion of this seminar, participants will be able to:

1. Apply specific concepts and strategies covered in the seminar while preparing 2025 tax returns.
2. Advise clients about planning strategies applicable to their situations.

NASBA Field of Study

Taxes; Regulatory Ethics

NASBA Program Level

Overview

IRS Categories

Federal Tax (10), Regulatory Ethics (2), Federal Tax Update (4)

Prerequisite

Several years of experience as a professional tax preparer and an understanding of tax rules and regulations associated with preparing individual returns

CPE Credits

Based on actual attendance, up to 16 CPE credits (CPA, EA, CFP®, IL insurance) which includes 2 credits for ethics (not for CFP ethics), and up to 13.25 IL MCLE taxation including 1.75 IL MCLE professional responsibility credits.

Day 1 Agenda

8:00 AM	Introduction
8:05 AM	The One Big Beautiful Bill Act (100 min)
9:45 AM	Break (10 min)
9:55 AM	The One Big Beautiful Bill Act, cont. (60 min)
10:55 AM	New Developments (30 min)
11:25 AM	Questions/Answers (20 min)
11:45 AM	Lunch (60 min)
12:45 PM	Individual Taxpayer Issues (85 min)
2:10 PM	Questions/Answers (20 min)
2:30 PM	Break (15 min)
2:45 PM	Ethics (105 min)
4:30 PM	Adjourn

Day 2 Agenda

8:00 AM	Introduction
8:05 AM	S Corporation Formation & Basics (90 min)
9:35 AM	Break (10 min)
9:45 AM	Rulings & Cases (30 min)
10:15 AM	IRS Update (45 min)
11:00 AM	Various Specialized Trusts (45 min)
11:45 AM	Lunch (60 min)
12:45 PM	Rental Real Estate Activity Issues (40 min)
1:25 PM	Schedule E (60 min)
2:25 PM	Break (15 min)
2:40 PM	Retirement Plans for Small Businesses (90 min)
4:10 PM	Questions/Answers (20 min)
4:30 PM	Adjourn