

2024 University of Illinois Tax School  
**Day 2**

**Objectives**

At the completion of this seminar, participants will be able to:

1. Apply specific concepts and strategies covered in the seminar while preparing 2024 tax returns.
2. Advise clients about planning strategies applicable to their situations.

**NASBA Field of Study**

Taxes

**NASBA Program Level**

Overview

**IRS Categories**

Federal Tax (8)

**Prerequisite**

Several years of experience as a professional tax preparer and an understanding of tax rules and regulations associated with preparing individual returns

**CPE Credits**

Based on actual attendance, up to 8 CPE credits (CPA, EA, CFP®, IL insurance) and up to 6.5 IL MCLE taxation.

**Agenda**

**Session 1**

1:00 p.m.	Introduction
1:05 p.m.	Form 1099 Issues for Various Taxpayers (60 min)
2:05 p.m.	Break (15 min)
2:20 p.m.	Partnership Terminations (90 min)
3:50 p.m.	Break (10 min)
4:00 p.m.	Divorce (60 min)
5:00 p.m.	Adjourn

**Session 2**

1:00 p.m.	Partners Terminating Their Interest in a Partnership (80 min)
2:20 p.m.	Break (15 min)
2:35 p.m.	Individual Taxpayer Issues (60 min)
3:35 p.m.	Break (15 min)
3:50 p.m.	Installment Sales (45 min)
4:35 p.m.	Questions & Answers (25 min)
5:00 p.m.	Adjourn