

2024 University of Illinois Tax School
Day 2

Objectives

At the completion of this seminar, participants will be able to:

1. Apply specific concepts and strategies covered in the seminar while preparing 2024 tax returns.
2. Advise clients about planning strategies applicable to their situations.

NASBA Field of Study

Taxes

NASBA Program Level

Overview

IRS Categories

Federal Tax (8)

Prerequisite

Several years of experience as a professional tax preparer and an understanding of tax rules and regulations associated with preparing individual returns

CPE Credits

Based on actual attendance, up to 8 CPE credits (CPA, EA, CFP®, IL insurance) and up to 6.5 IL MCLE taxation.

Agenda

Session 1

8:00 a.m. Introduction

8:05 a.m. Form 1099 Issues for Various Taxpayers (60 min)

9:05 a.m. Break (15 min)

9:20 a.m. Partnership Terminations (90 min)

10:50 a.m. Break (10 min)

11:00 a.m. Divorce (60 min)

12:00 p.m. Adjourn

Session 2

8:00 a.m. Partners Terminating Their Interest in a Partnership (80 min)

9:20 a.m. Break (15 min)

9:35 a.m. Individual Taxpayer Issues (60 min)

10:35 a.m. Break (15 min)

10:50 a.m. Installment Sales (45 min)

11:35 a.m. Questions & Answers (25 min)

12:00 p.m. Adjourn