

2024 University of Illinois Tax School
2-Day Fall Tax School

Objectives

At the completion of this seminar, participants will be able to:

1. Apply specific concepts and strategies covered in the seminar while preparing 2024 tax returns.
2. Advise clients about planning strategies applicable to their situations.

NASBA Field of Study

Taxes; Regulatory Ethics

NASBA Program Level

Overview

IRS Categories

Federal Tax (10), Regulatory Ethics (2), Federal Tax Update (4)

Prerequisite

Several years of experience as a professional tax preparer and an understanding of tax rules and regulations associated with preparing individual returns

CPE Credits

Based on actual attendance, up to 16 CPE credits (CPA, EA, CFP®, IL insurance) which includes 2 credits for ethics (not for CFP ethics), and up to 13.25 IL MCLE taxation including 1.75 IL MCLE professional responsibility credits.

Day 1 Agenda

8:15 a.m.	Introduction
8:20 a.m.	New Developments (50 min)
9:10 a.m.	IRS Update (50 min)
10:00 a.m.	Break (10 min)
10:10 a.m.	Small Business Issues (75 min)
11:25 a.m.	Rulings & Cases (35 min)
12:00 p.m.	Lunch (60 min)
1:00 p.m.	Planning for the Sunset of the TCJA (75 min)
2:15 p.m.	Questions & Answers (30 min)
2:45 p.m.	Break (15 min)
3:00 p.m.	Ethics (105 min)
4:45 p.m.	Adjourn

Day 2 Agenda

8:15 a.m.	Introduction
8:20 a.m.	Form 1099 Issues for Various Taxpayers (60 min)
9:20 a.m.	Partnership Terminations (60 min)
10:20 a.m.	Break (10 min)
10:30 a.m.	Partnership Terminations, cont. (30 min)
11:00 a.m.	Divorce (60 min)
12:00 p.m.	Lunch (60 min)
1:00 p.m.	Partners Terminating Their Interest in a Partnership (80 min)
2:20 p.m.	Break (15 min)
2:35 p.m.	Individual Taxpayer Issues (60 min)
3:35 p.m.	Installment Sales (45 min)
4:20 p.m.	Questions & Answers (25 min)
4:45 p.m.	Adjourn