

2023 University of Illinois Tax School
Day 2

Objectives

At the completion of this seminar, participants will be able to:

1. Apply specific concepts and strategies covered in the seminar while preparing 2023 tax returns.
2. Advise clients about planning strategies applicable to their situations.

NASBA Field of Study

Taxes

NASBA Program Level

Overview

IRS Categories

Federal Tax (8)

Prerequisite

Several years of experience as a professional tax preparer and an understanding of tax rules and regulations associated with preparing individual and entity returns

CPE Credits

Based on actual attendance, up to 8 CPE credits (CPA, EA, CFP®, IL insurance), and up to 6.5 IL MCLE credits.

Agenda

Session 1

Session 2

1:00 p.m.	Introduction	1:00 p.m.	Capitalization vs. Repair Review (60 min)
1:05 p.m.	Select Topics for Partnership Operations (85 min)	2:00 p.m.	Break (10 min)
2:30 p.m.	Break (10 min)	2:10 p.m.	Independent Contractors (60 min)
2:40 p.m.	Depreciation (60 min)	3:10 p.m.	Break (10 min)
3:40 p.m.	Break (10 min)	3:20 p.m.	Small Business Issues (65 min)
3:50 p.m.	Written Information Security Plans & Protecting Client Data (60 min)	4:25 p.m.	Questions & Answers (35 min)
4:50 p.m.	Adjourn	5:00 p.m.	Adjourn