

Chapter 1: Individual Taxpayer Issues

Affordable Care Act Review.....	A3	TCJA Changes.....	A58
Shared Responsibility Payment.....	A3	U.S. Savings Bonds Used for	
Premium Tax Credit.....	A5	Educational Expenses.....	A59
Qualified Charitable Distributions.....	A16	Qualified U.S. Savings Bonds.....	A59
IRA Accounts Eligible for a QCD.....	A17	Qualified Higher Education Expenses.....	A60
Organizations Qualifying for a QCD.....	A18	Income Limits.....	A61
Filing Requirements.....	A19	Claiming the Interest Exclusion.....	A61
Married Filing Separately Filing Status.....	A22	Tax-Free Interest Calculation	
Special Rules.....	A22	When Proceeds Exceed Expense.....	A64
Community Property Rules.....	A24	Coverdell Education Savings Account.....	A64
Joint and Several Liability.....	A27	Qualified Education Expenses.....	A65
Income-Driven Repayment Plan.....	A28	Eligible Educational Institutions.....	A66
Itemized Deductions.....	A29	Contributions to a Coverdell ESA.....	A67
Tax Refund Offset.....	A31	Rollovers.....	A69
Amending Returns.....	A31	Distributions.....	A70
Qualified Business Income Deduction.....	A34	Scholarships or Fellowships.....	A74
Summary of Factors Affecting the		Exclusion Requirements.....	A75
QBID of Married Taxpayers.....	A40	Reporting Scholarship Income.....	A76
Education Credits.....	A41	Qualified Tuition Reduction.....	A78
American Opportunity Credit.....	A41	Eligible Educational Institutions.....	A79
Lifetime Learning Credit.....	A49	Officers, Owners, and Highly	
Comparing the AOC and		Compensated Employees.....	A79
Lifetime Learning Credit.....	A53	Education Below the Graduate Level.....	A79
Coordinating Education Tax Benefits.....	A54	Graduate Level Education.....	A79
Qualified Tuition Programs.....	A56	Reporting Tuition Reductions.....	A79
Eligible Educational Institutions.....	A57	Other Forms of Educational Assistance.....	A80
Qualified Higher Education Expenses.....	A57	Fulbright Grants.....	A80
Rollover to a New §529 Plan.....	A58	Pell Grants.....	A80
Contribution Amounts.....	A58	Veterans' Benefits.....	A80

Please note. Corrections for all of the chapters are available at www.TaxSchool.illinois.edu. For clarification about acronyms used throughout this chapter, see the Acronym Glossary at the end of the Index.

For your convenience, in-text website links are also provided as short URLs. Anywhere you see **uofi.tax/xxx**, the link points to the address immediately following in brackets.