

Reference Material

Inflation Adjusted Items and Other Useful Information	R1
Depreciation Limits for Luxury Vehicles	R5
Saver's Credit Phaseout — 2016	R6
Qualified Retirement Plan Limitations	R6
Uniform Lifetime Table/Single Life Expectancy Table	R7
Other Rates for Vehicles	R8
Tax Rates for 2016	R8

Federal Land Bank Interest Rates for Valuing Farmland Under Special Use Valuation Rules of IRC §2032A	R10
Interest Rates for Noncorporate Overpayments and Underpayments of Tax 2006–2016	R11
Interest Rates on Corporate Overpayments and Underpayments of Tax 2012–2016	R12
Interest Rates on Large Corporate Overpayments and Underpayments of Tax 2012–2016	R12
Applicable Federal Rates for October 2014 through September 2016	R13

Please note. Corrections for all of the chapters are available at www.TaxSchool.illinois.edu. For clarification about acronyms used throughout this chapter, see the Acronym Glossary at the end of the Index.

INFLATION ADJUSTED ITEMS AND OTHER USEFUL INFORMATION

	2015	2016
Standard Deductions		
Joint or Qualifying Widow(er)	\$ 12,600	\$ 12,600
Single	6,300	6,300
Head of Household	9,250	9,300
Married Filing Separately	6,300	6,300
Additional for Elderly/Blind — MFJ, MFS, QW	1,250	1,250
Additional for Elderly/Blind — Single, HoH	1,550	1,550
Taxpayer Claimed as Dependent	1,050 ^a	1,050 ^a
Personal and Dependent Exemption Deduction	4,000	4,050
Exemption Amounts for Alternative Minimum Tax		
Joint or Qualifying Widow(er)	83,400	83,800
Single or Head of Household	53,600	53,900
Married Filing Separately	41,700	41,900
Estates and trusts	23,800	23,900
Long-Term Care Premium Limitations		
Age 40 or less	380	390
Age more than 40 but not more than 50	710	730
Age more than 50 but not more than 60	1,430	1,460
Age more than 60 but not more than 70	3,800	3,900
Age more than 70	4,750	4,870

^a The 2015 and 2016 standard deduction is the greater of \$1,050, or \$350 plus the dependent's earned income, up to a maximum of \$6,300.

2016 Workbook

	2015	2016
Child's Unearned Income Not Subject to Parent's Tax Rate	\$ 2,100	\$ 2,100
Beginning/Ending of Personal Exemption Phaseout Range — Based on AGI		
Joint or Qualifying Widow(er)	309,900–432,400	311,300–433,800
Single	258,250–380,750	259,400–381,900
Head of Household	284,050–406,550	285,350–407,850
Married Filing Separately	154,950–216,200	155,650–216,900
IRC §179 Deduction Limit	500,000	500,000
IRC §179 Asset Limitation	2,000,000	2,010,000
Beginning of Itemized Deduction Phaseout Range — Based on AGI		
Joint or Qualifying Widow(er)	309,900	311,300
Head of Household	284,050	285,350
Single	258,250	259,400
Married Filing Separately	154,950	155,650
FICA/SE Tax Information		
OASDI Tax Maximum Earnings	118,500	118,500
FICA (OASDI and HI) Tax Rate (Employee)	7.65%	7.65%
SE Tax Rate	15.30%	15.30%
Self-Employed Health Insurance Deduction	100%	100%
Estimated Tax Payments (AGI ≤ \$150,000)		
Prior Year Tax % or	100%	100%
Current Year Tax %	90%	90%
Earnings Ceiling for Social Security		
Under full retirement age	15,720	15,720
The year full retirement age is reached	41,880	41,880
The month full retirement age is reached, and above	Unlimited	Unlimited
Earnings Required to Earn One Quarter of Social Security Coverage	1,220	1,260
Estate and Gift Tax Applicable Exclusion Amount	5,430,000	5,450,000
Annual Gift Exclusion Amount	14,000	14,000
Capital Gain Rates (Maximum for Noncorporate Taxpayers)		
For those in ≤15% bracket	0%	0%
For those in >15% bracket and <39.6% bracket	15%	15%
For those in 39.6% bracket	20%	20%
For Recapture Gain on Real Estate	25%	25%
For Most Collectibles	28%	28%
Adoption Credit		
Special Needs Child	13,400	13,460
Other Children (limited to qualified expenses)	13,400	13,460
Phaseout Amount	201,010 / 241,010	201,920 / 241,920

2016 Workbook

	2015	2016
Lifetime Learning Credits		
Maximum credit	2,000	2,000
Phaseout — Single, HoH, QW	55,000– 65,000	55,000– 65,000
Phaseout — MFJ	110,000–130,000	110,000–130,000
Hope/American Opportunity Credit		
Maximum credit	2,500	2,500
Phaseout — Single, HoH, QW	80,000– 90,000	80,000– 90,000
Phaseout — MFJ	160,000–180,000	160,000–180,000
Earned Income Tax Credit		
One child		
Minimum earned income for maximum EITC	9,880	9,920
Maximum Amount of Credit	3,359	3,373
Phaseout Amount (single and head of household)	18,110 / 39,131	18,190 / 39,296
Phaseout Amount (married filing jointly)	23,630 / 44,651	23,740 / 44,846
Two Children		
Minimum earned income for maximum EITC	13,870	13,930
Maximum Amount of Credit	5,548	5,572
Phaseout Amount (single and head of household)	18,110 / 44,454	18,190 / 44,648
Phaseout Amount (married filing jointly)	23,630 / 49,974	23,740 / 50,198
Three or More Children		
Minimum earned income for maximum EITC	13,870	13,930
Maximum Amount of Credit	6,242	6,269
Phaseout Amount (single and head of household)	18,110 / 47,747	18,190 / 47,995
Phaseout Amount (married filing jointly)	23,630 / 53,267	23,740 / 53,505
No children		
Minimum earned income for maximum EITC	6,580	6,610
Maximum Amount of Credit	503	506
Phaseout Amount (single and head of household)	8,240 / 14,820	8,270 / 14,880
Phaseout Amount (married filing jointly)	13,760 / 20,330	13,820 / 20,430
Child Tax Credit	1,000	1,000

Daycare Provider Standard Meal Allowance for 2016 Returns

	48 States	Alaska	Hawaii
Breakfast	\$1.32	\$2.11	\$1.54
Lunch/Dinner	2.48	4.02	2.90
Snack	.74	1.20	.86

Daycare Provider Standard Meal Allowance for 2015 Returns

	48 States	Alaska	Hawaii
Breakfast	\$1.31	\$2.09	\$1.53
Lunch/Dinner	2.47	4.00	2.88
Snack	.73	1.19	.86

2016 Workbook

Child Tax Credit AGI Phaseout — 2016

Filing Status	Beginning Phaseout
MFJ	\$110,000
Single, HoH, QW	75,000
MFS	55,000

M&IE (Meals-and-Incidental-Expense-Only) Rates for Transportation Workers for Travel Away from Home

Locality	Oct. 1, 2015–Sep. 30, 2016	Oct. 1, 2016–Sep. 30, 2017
CONUS (continental U.S.)	\$63	\$63
OCONUS (outside the continental U.S.)	68	68

High and Low Per Diem Reimbursements

	Oct. 1, 2015–Sep. 30, 2016	Oct. 1, 2016–Sep. 30, 2017
High cost areas	\$275 (\$68 for M&IE)	\$282 (\$68 for M&IE)
Basic/low cost areas	\$185 (\$57 for M&IE)	\$189 (\$57 for M&IE)

2016 Workbook

DEPRECIATION LIMITS FOR LUXURY VEHICLES¹

Tax Year	Used Passenger Vehicles	New Passenger Vehicles	Used Trucks and Vans	New Trucks and Vans
Placed in service in 2016				
1	\$3,160	\$3,160 ^a	\$3,560	\$3,560 ^a
2	5,100	5,100	5,700	5,700
3	3,050	3,050	3,350	3,350
4 or more	1,875	1,875	2,075	2,075
Placed in service in 2015				
1	\$3,160	\$3,160 ^a	\$3,460	\$3,460 ^a
2	5,100	5,100	5,600	5,600
3	3,050	3,050	3,350	3,350
4 or more	1,875	1,875	1,975	1,975
Placed in service in 2014				
1	\$3,160	\$3,160 ^a	\$3,460	\$3,460 ^a
2	5,100	5,100	5,500	5,500
3	3,050	3,050	3,350	3,350
4 or more	1,875	1,875	1,975	1,975
Placed in service in 2013				
1	\$3,160	\$3,160 ^a	\$3,360	\$3,360 ^a
2	5,100	5,100	5,400	5,400
3	3,050	3,050	3,250	3,250
4 or more	1,875	1,875	1,975	1,975
Placed in service in 2012				
1	\$3,160	\$3,160 ^a	\$3,360	\$3,360 ^a
2	5,100	5,100	5,300	5,300
3	3,050	3,050	3,150	3,150
4 or more	1,875	1,875	1,875	1,875
Placed in service in 2011				
1	\$3,060	\$3,060 ^a	\$3,260	\$3,260 ^a
2	4,900	4,900	5,200	5,200
3	2,950	2,950	3,150	3,150
4 or more	1,775	1,775	1,875	1,875
Placed in service in 2010				
1	\$3,060	\$3,060 ^a	\$3,160	\$3,160 ^a
2	4,900	4,900	5,100	5,100
3	2,950	2,950	3,050	3,050
4 or more	1,775	1,775	1,875	1,875

^a For 2010–2016, bonus depreciation is available for new vehicles placed in service. The maximum first-year depreciation for new passenger vehicles is \$11,060 for 2010 and 2011, and \$11,160 for 2012 through 2016. The maximum first-year depreciation for new trucks and vans is \$11,160 for 2010, \$11,260 for 2011, \$11,360 for 2012 and 2013, \$11,460 for 2014 and 2015, and \$11,560 for 2016.

¹ Rev. Procs. 2010-18, 2011-21, 2012-23, 2013-21, 2014-21, 2015-19, and 2016-23.

2016 Workbook

SAVER'S CREDIT PHASEOUT — 2016

Credit Rate	AGI Phaseout		
	MFJ	HoH	Single, MFS, QW
50%	\$ 0–37,000	\$ 0–27,750	\$ 0–18,500
20%	37,001–40,000	27,751–30,000	18,501–20,000
10%	40,001–61,500	30,001–46,125	20,001–30,750
0%	Over \$61,500	Over \$46,125	Over \$30,750

QUALIFIED RETIREMENT PLAN LIMITATIONS

	2015	2016
Contributions/Deferrals		
Maximum deductible employee annual retirement contribution (401(k), 403(b), 457, SARSEP, Thrift Savings Plans)	\$ 18,000	\$ 18,000
Catch-up contributions (age 50 or over)	6,000	6,000
Maximum annual deferral under SIMPLE	12,500	12,500
Catch-up deferral (age 50 or over)	3,000	3,000
Maximum traditional and Roth IRA annual contributions (the annual limit is lesser of 100% of taxable compensation or listed amount)	5,500	5,500
Catch-up contributions (age 50 or over)	1,000	1,000
Maximum employer contribution to SEP IRA (the annual limit is lesser of 25% of compensation or listed amount)	53,000	53,000
Income limitations		
Maximum annual benefit for a defined benefit plan (based on annual compensation, the annual limits may be less)	210,000	210,000
Maximum annual contribution to all defined contribution plans (the annual limit is lesser of 100% of compensation or listed amount)	53,000	53,000
Earnings threshold for highly-compensated employees	120,000	120,000
Earnings threshold for key employee in top-heavy plan	170,000	170,000

2016 Workbook

UNIFORM LIFETIME TABLE/SINGLE LIFE EXPECTANCY TABLE

This chart combines the *Uniform Lifetime Table* and the *Single Life Expectancy Table* found in IRS Pub. 590, *Individual Retirement Arrangements*.

Age	Single Life	Uniform Life	Age	Single Life	Uniform Life	Age	Single Life	Uniform Life	Age	Single Life	Uniform Life
10	72.8	86.2	34	49.4	62.3	58	27.0	38.7	82	9.1	17.1
11	71.8	85.2	35	48.5	61.4	59	26.1	37.8	83	8.6	16.3
12	70.8	84.2	36	47.5	60.4	60	25.2	36.8	84	8.1	15.5
13	69.9	83.2	37	46.5	59.4	61	24.4	35.8	85	7.6	14.8
14	68.9	82.2	38	45.6	58.4	62	23.5	34.9	86	7.1	14.1
15	67.9	81.2	39	44.6	57.4	63	22.7	33.9	87	6.7	13.4
16	66.9	80.2	40	43.6	56.4	64	21.8	33.0	88	6.3	12.7
17	66.0	79.2	41	42.7	55.4	65	21.0	32.0	89	5.9	12.0
18	65.0	78.2	42	41.7	54.4	66	20.2	31.1	90	5.5	11.4
19	64.0	77.3	43	40.7	53.4	67	19.4	30.2	91	5.2	10.8
20	63.0	76.3	44	39.8	52.4	68	18.6	29.2	92	4.9	10.2
21	62.1	75.3	45	38.8	51.5	69	17.8	28.3	93	4.6	9.6
22	61.1	74.3	46	37.9	50.5	70	17.0	27.4	94	4.3	9.1
23	60.1	73.3	47	37.0	49.5	71	16.3	26.5	95	4.1	8.6
24	59.1	72.3	48	36.0	48.5	72	15.5	25.6	96	3.8	8.1
25	58.2	71.3	49	35.1	47.5	73	14.8	24.7	97	3.6	7.6
26	57.2	70.3	50	34.2	46.5	74	14.1	23.8	98	3.4	7.1
27	56.2	69.3	51	33.3	45.5	75	13.4	22.9	99	3.1	6.7
28	55.3	68.3	52	32.3	44.6	76	12.7	22.0	100	2.9	6.3
29	54.3	67.3	53	31.4	43.6	77	12.1	21.2	101	2.7	5.9
30	53.3	66.3	54	30.5	42.6	78	11.4	20.3	102	2.5	5.5
31	52.4	65.3	55	29.6	41.6	79	10.8	19.5	103	2.3	5.2
32	51.4	64.3	56	28.7	40.7	80	10.2	18.7	104	2.1	4.9
33	50.4	63.3	57	27.9	39.7	81	9.7	17.9	105	1.9	4.5

Column 1: Age refers to either the owner while living or the beneficiary after owner's death.

Column 2: Single Life is used for a beneficiary.

Column 3: Uniform Life is used by owner before death.

2016 Workbook

OTHER RATES FOR VEHICLES

	2014	2015	2016
Auto Standard Mileage Allowance			
Business	\$0.56	\$0.575	0.54
Charity work	0.14	0.14	0.14
Medical/moving	0.235	0.23	0.19
Qualified Transportation Fringe (expressed as monthly limits)			
Vehicle/transit pass limit	\$ 250	\$ 250	\$ 255
Qualified parking limit	250	250	255
Qualified bicycle limit	20	20	20

TAX RATES FOR 2016

Tax Rate Schedule Single Taxpayers For Tax Years Beginning in 2016

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 9,275	10.0%	\$ 0
9,275	37,650	927.50 + 15.0%	9,275
37,650	91,150	5,183.75 + 25.0%	37,650
91,150	190,150	18,558.75 + 28.0%	91,150
190,150	413,350	46,278.75 + 33.0%	190,150
413,350	415,050	119,934.75 + 35.0%	413,350
415,050		120,529.75 + 39.6%	415,050

Tax Rate Schedule Married Individuals Filing Joint Returns and Surviving Spouses For Tax Years Beginning in 2016

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 18,550	10.0%	\$ 0
18,550	75,300	1,855.00 + 15.0%	18,550
75,300	151,900	10,367.50 + 25.0%	75,300
151,900	231,450	29,517.50 + 28.0%	151,900
231,450	413,350	51,791.50 + 33.0%	231,450
413,350	466,950	111,818.50 + 35.0%	413,350
466,950		130,578.50 + 39.6%	466,950

2016 Workbook

Tax Rate Schedule Married Individuals Filing Separate Returns For Tax Years Beginning in 2016

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 9,275	10.0%	\$ 0
9,275	37,650	927.50 + 15.0%	9,275
37,650	75,950	5,183.25 + 25.0%	37,650
75,950	115,725	14,758.75 + 28.0%	75,950
115,725	206,675	25,895.75 + 33.0%	115,725
206,675	233,475	55,909.25 + 35.0%	206,675
233,475		65,289.25 + 39.6%	233,475

Tax Rate Schedule Head of Household For Tax Years Beginning in 2016

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$ 13,250	10.0%	\$ 0
13,250	50,400	1,325.00 + 15.0%	13,250
50,400	130,150	6,897.50 + 25.0%	50,400
130,150	210,800	26,835.00 + 28.0%	130,150
210,800	413,350	49,417.00 + 33.0%	210,800
413,350	441,000	116,258.50 + 35.0%	413,350
441,000		125,936.00 + 39.6%	441,000

Tax Rate Schedule Trusts and Estates For Tax Years Beginning in 2016

If Taxable Income Is			
Over	But Not Over	The Tax Is	Of the Amount Over
\$ 0	\$2,550	15.0%	\$ 0
2,550	5,950	382.50 + 25.0%	2,550
5,950	9,050	1,232.50 + 28.0%	5,950
9,050	12,400	2,100.50 + 33.0%	9,050
12,400		3,206.00 + 39.6%	12,400

2016 Workbook

Tax Rate Schedule Corporate For Tax Years Beginning in 2016

If Taxable Income Is		The Tax Is		Of the Amount
Over	But Not Over			Over
\$ 0	\$ 50,000	15.0%		\$ 0
50,000	75,000	7,500.00 +	25.0%	50,000
75,000	100,000	13,750.00 +	34.0%	75,000
100,000	335,000	22,250.00 +	39.0%	100,000
335,000	10,000,000	113,900.00 +	34.0%	335,000
10,000,000	15,000,000	3,400,000.00 +	35.0%	10,000,000
15,000,000	18,333,333	5,150,000.00 +	38.0%	15,000,000
18,333,333		6,416,667.00 +	35.0%	18,333,333

FEDERAL LAND BANK INTEREST RATES FOR VALUING FARMLAND UNDER SPECIAL USE VALUATION RULES OF IRC §2032A²

Farm Credit Bank District in Which Property is Located	2014 Interest Rates	2015 Interest Rates	2016 Interest Rates
AgFirst, FCB	5.29%	5.21%	5.11%
AgriBank, FCB	4.71%	4.56%	4.44%
CoBank, ACB	4.31%	4.17%	4.01%
Texas, FCB	4.82%	4.73%	4.69%
Farm Credit System Bank	Location of Property		
AgFirst, FCB	Delaware, District of Columbia, Florida, Georgia, Maryland, North Carolina, Pennsylvania, South Carolina, Virginia, West Virginia		
AgriBank, FCB	Arkansas, Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, Tennessee, Wisconsin, Wyoming		
CoBank, ACB	Alaska, Arizona, California, Colorado, Connecticut, Hawaii, Idaho, Kansas, Maine, Massachusetts, Montana, Nevada, New Hampshire, New Jersey, New Mexico, New York, Oklahoma, Oregon, Rhode Island, Utah, Vermont, Washington		
Texas, FCB	Alabama, Louisiana, Mississippi, Texas		

² Rev. Rul. 2014-21, 2014-34 IRB 381; Rev. Rul. 2015-18, 2015-34 IRB 209, Rev. Rul. 2016-19, 2016-35 IRB 273.

2016 Workbook

INTEREST RATES FOR NONCORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2006–2016

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
10/1/2016	4%	4%
7/1/2016	4%	4%
4/1/2016	4%	4%
1/1/2016	3%	3%
10/1/2015	3%	3%
7/1/2015	3%	3%
4/1/2015	3%	3%
1/1/2015	3%	3%
10/1/2014	3%	3%
7/1/2014	3%	3%
4/1/2014	3%	3%
1/1/2014	3%	3%
10/1/2013	3%	3%
7/1/2013	3%	3%
4/1/2013	3%	3%
1/1/2013	3%	3%
10/1/2012	3%	3%
7/1/2012	3%	3%
4/1/2012	3%	3%
1/1/2012	3%	3%
10/1/2011	3%	3%
7/1/2011	4%	4%
4/1/2011	4%	4%
1/1/2011	3%	3%
10/1/2010	4%	4%
7/1/2010	4%	4%
4/1/2010	4%	4%
1/1/2010	4%	4%
10/1/2009	4%	4%
7/1/2009	4%	4%
4/1/2009	4%	4%
1/1/2009	5%	5%
10/1/2008	6%	6%
7/1/2008	5%	5%
4/1/2008	6%	6%
1/1/2008	7%	7%
10/1/2007	8%	8%
7/1/2007	8%	8%
4/1/2007	8%	8%
1/1/2007	8%	8%
10/1/2006	8%	8%
7/1/2006	8%	8%
4/1/2006	7%	7%
1/1/2006	7%	7%

2016 Workbook

INTEREST RATES ON CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2012–2016

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
Oct. 1, 2016	3%	4%
Jul. 1, 2016	3%	4%
Apr. 1, 2016	3%	4%
Jan. 1, 2016	2%	3%
Oct. 1, 2015	2%	3%
Jul. 1, 2015	2%	3%
Apr. 1, 2015	2%	3%
Jan. 1, 2015	2%	3%
Oct. 1, 2014	2%	3%
Jul. 1, 2014	2%	3%
Apr. 1, 2014	2%	3%
Jan. 1, 2014	2%	3%
Oct. 1, 2013	2%	3%
Jul. 1, 2013	2%	3%
Apr. 1, 2013	2%	3%
Jan. 1, 2013	2%	3%
Oct. 1, 2012	2%	3%
Jul. 1, 2012	2%	3%
Apr. 1, 2012	2%	3%
Jan. 1, 2012	2%	3%

INTEREST RATES ON LARGE CORPORATE OVERPAYMENTS AND UNDERPAYMENTS OF TAX 2012–2016

Calendar Quarter Beginning	Rate on Overpayments	Rate on Underpayments
Oct. 1, 2016	1.5%	6%
Jul. 1, 2016	1.5%	6%
Apr. 1, 2016	1.5%	6%
Jan. 1, 2016	0.5%	5%
Oct. 1, 2015	0.5%	5%
Jul. 1, 2015	0.5%	5%
Apr. 1, 2015	0.5%	5%
Jan. 1, 2015	0.5%	5%
Oct. 1, 2014	0.5%	5%
Jul. 1, 2014	0.5%	5%
Apr. 1, 2014	0.5%	5%
Jan. 1, 2014	0.5%	5%
Oct. 1, 2013	0.5%	5%
Jul. 1, 2013	0.5%	5%
Apr. 1, 2013	0.5%	5%
Jan. 1, 2013	0.5%	5%
Oct. 1, 2012	0.5%	5%
Jul. 1, 2012	0.5%	5%
Apr. 1, 2012	0.5%	5%
Jan. 1, 2012	0.5%	5%

2016 Workbook

APPLICABLE FEDERAL RATES FOR OCTOBER 2014 THROUGH SEPTEMBER 2016

For the newest AFR tables, go to <http://apps.irs.gov/app/picklist/list/federalRates.html>.

October 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.38%	0.38%	0.38%	0.38%
Mid-term AFR	1.85%	1.84%	1.84%	1.83%
Long-term AFR	2.89%	2.87%	2.86%	2.85%

November 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.39%	0.39%	0.39%	0.39%
Mid-term AFR	1.90%	1.89%	1.89%	1.88%
Long-term AFR	2.91%	2.89%	2.88%	2.87%

December 2014

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.34%	0.34%	0.34%	0.34%
Mid-term AFR	1.72%	1.71%	1.71%	1.70%
Long-term AFR	2.74%	2.72%	2.71%	2.70%

January 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.41%	0.41%	0.41%	0.41%
Mid-term AFR	1.75%	1.74%	1.74%	1.73%
Long-term AFR	2.67%	2.65%	2.64%	2.64%

February 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.48%	0.48%	0.48%	0.48%
Mid-term AFR	1.70%	1.69%	1.69%	1.68%
Long-term AFR	2.41%	2.40%	2.39%	2.39%

2016 Workbook

March 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.40%	0.40%	0.40%	0.40%
Mid-term AFR	1.47%	1.46%	1.46%	1.46%
Long-term AFR	2.19%	2.18%	2.17%	2.17%

April 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.48%	0.48%	0.48%	0.48%
Mid-term AFR	1.70%	1.69%	1.69%	1.68%
Long-term AFR	2.47%	2.45%	2.44%	2.44%

May 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.43%	0.43%	0.43%	0.43%
Mid-term AFR	1.53%	1.52%	1.52%	1.52%
Long-term AFR	2.30%	2.29%	2.28%	2.28%

June 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.43%	0.43%	0.43%	0.43%
Mid-term AFR	1.60%	1.59%	1.59%	1.58%
Long-term AFR	2.50%	2.48%	2.47%	2.47%

July 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.48%	0.48%	0.48%	0.48%
Mid-term AFR	1.77%	1.76%	1.76%	1.75%
Long-term AFR	2.74%	2.72%	2.71%	2.70%

2016 Workbook

August 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.48%	0.48%	0.48%	0.48%
Mid-term AFR	1.82%	1.81%	1.81%	1.80%
Long-term AFR	2.82%	2.80%	2.79%	2.78%

September 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.54%	0.54%	0.54%	0.54%
Mid-term AFR	1.77%	1.76%	1.76%	1.75%
Long-term AFR	2.64%	2.62%	2.61%	2.61%

October 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.55%	0.55%	0.55%	0.55%
Mid-term AFR	1.67%	1.66%	1.66%	1.65%
Long-term AFR	2.58%	2.56%	2.55%	2.55%

November 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.49%	0.49%	0.49%	0.49%
Mid-term AFR	1.59%	1.58%	1.58%	1.57%
Long-term AFR	2.57%	2.55%	2.54%	2.54%

December 2015

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.56%	0.56%	0.56%	0.56%
Mid-term AFR	1.68%	1.67%	1.67%	1.66%
Long-term AFR	2.61%	2.59%	2.58%	2.58%

2016 Workbook

January 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.75%	0.75%	0.75%	0.75%
Mid-term AFR	1.81%	1.80%	1.80%	1.79%
Long-term AFR	2.65%	2.63%	2.62%	2.62%

February 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.81%	0.81%	0.81%	0.81%
Mid-term AFR	1.82%	1.81%	1.81%	1.80%
Long-term AFR	2.62%	2.60%	2.59%	2.59%

March 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.65%	0.65%	0.65%	0.65%
Mid-term AFR	1.48%	1.47%	1.47%	1.47%
Long-term AFR	2.33%	2.32%	2.31%	2.31%

April 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.70%	0.70%	0.70%	0.70%
Mid-term AFR	1.45%	1.44%	1.44%	1.44%
Long-term AFR	2.25%	2.24%	2.23%	2.23%

May 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.67%	0.67%	0.67%	0.67%
Mid-term AFR	1.43%	1.42%	1.42%	1.42%
Long-term AFR	2.24%	2.23%	2.22%	2.22%

2016 Workbook

June 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.64%	0.64%	0.64%	0.64%
Mid-term AFR	1.41%	1.41%	1.41%	1.41%
Long-term AFR	2.24%	2.23%	2.22%	2.22%

July 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.71%	0.71%	0.71%	0.71%
Mid-term AFR	1.43%	1.42%	1.42%	1.42%
Long-term AFR	2.18%	2.17%	2.16%	2.16%

August 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.56%	0.56%	0.56%	0.56%
Mid-term AFR	1.18%	1.18%	1.18%	1.18%
Long-term AFR	1.90%	1.89%	1.89%	1.88%

September 2016

	Period For Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term AFR	0.61%	0.61%	0.61%	0.61%
Mid-term AFR	1.22%	1.22%	1.22%	1.22%
Long-term AFR	1.90%	1.89%	1.89%	1.88%

2016 Workbook