Learning Objectives: By taking this self-study course, learners will be able to:
1. Describe the impact of divorce on filing status, dependency exemptions, and allocating tax benefits between parents
2. Explain the tax effects when property is divided in the divorce process
3. Define alimony and its tax ramifications
4. Apply the rules and regulations to retirement assets divided in the divorce process
5. Identify the three types of relief available under the innocent spouse provisions
6. Determine when injured spouse provisions apply and how relief is requested
7. Describe when legal fees might be deductible.

Agenda

1. Tax Return Issues
   • Filing status
   • Dependency exemption
   • Allocating tax benefits between parents

2. Division of Property
   • Nonrecognition rules
   • Carryforward rules

3. Taxation of Financial Support
   • Alimony and separate maintenance

4. Division of Retirement Assets
   • IRAs
   • Qualified retirement plans
   • Government pensions
   • Nonqualified plans

5. Innocent Spouse Relief
   • Types of relief
   • Election procedures

6. Injured Spouse
   • Priority rules
   • Applying for relief
   • Apportionment of tax overpayment

7. Legal Fees
   • Basic rules