Common Clients, Uncommon Rules: Implications of Foreign Asset Disclosure
Sept. 21 (Springfield), Sept. 24 (Wheeling), Sept. 25 (Downers Grove)

Learning Objectives:
By attending this seminar, you will be able to:

- Differentiate the foreign asset disclosure rules associated with the Bank Secrecy Act from those included in the Foreign Account Tax Compliance Act (FATCA)
- Identify and collect information from business and individual clients to determine applicability of the rules pertaining to foreign assets
- Alert clients who must comply with the foreign asset disclosure requirements
- Complete forms associated with the foreign asset disclosure requirements
- Recognize penalties for failure to comply with foreign asset disclosure requirements and their potential impact upon clients and tax practitioners

Agenda:

8:30AM       Announcements and Introduction
8:35AM       Introduction/Overview to Foreign Asset Disclosure
8:45 AM      Foreign Asset Disclosure under the Bank Secrecy Act ("FBAR") Rules
10:00 AM     Online Filing of FinCen Form 114
10:15 AM     Introduction to Foreign Asset Disclosure under the Foreign Account Tax Compliance Act (FATCA)
10:30 AM     Break
10:45 AM     FATCA Foreign Asset Disclosure Rules
11:30AM      Update on Reporting Requirements for Canadian RRSPs/RRIFs
11:45 AM     International Information Returns
12:30 PM     Adjourn