

University of Illinois Tax School

Tax and Benefit Planning for Aging Clients: Crucial Conversations

October 3 (Springfield), October 4 (Skokie) and October 5 (Lisle), 2017
Seminar Time: 8:30 a.m. to 4:30 p.m.

Learning Objectives:

By attending this seminar, you will be able to:

- Identify basic estate planning documents that your clients need
- Review estate and trust planning for clients with net worth below the estate and gift tax exemption
- Describe various retirement plan income options and their tax implications
- Explain how clients can make the most of available public benefits for their retirement years, such as social security, Medicare, and Medicaid
- Advise clients about using their home in their retirement planning strategies
- Identify the impact of any new tax legislation on retirement planning

Agenda

8:30 a.m.	Introductions
8:35 a.m.	Essential estate planning documents that all elderly clients need
9:00 a.m.	Basic estate planning conversations including trusts, gifting, portability, concerns about financial elder abuse, and planning for digital assets
10:15 a.m.	Break
10:30 a.m.	Basic estate planning – continued
11:00 a.m.	Retirement income planning conversations including Roth IRAs, rollovers, plan distributions, and choice of beneficiaries
Noon	Lunch (provided at seminar- 45 minutes)
12:45 p.m.	Conversations about social security, Medicare, Medicaid, Medigap, and long-term care insurance
2: 30 p.m.	Break
2:45 p.m.	Conversations about social security, Medicare, Medicaid, Medigap, and long-term care insurance - continued
3:30 p.m.	Conversations about income annuities, using the home as a retirement planning strategy, and reverse mortgage issues
4:30 p.m.	Adjourn