

2016 Illinois Tax Update

January 17, 2017

10:00 a.m. to 11:30 a.m.

Learning Objectives: By attending this webinar, you will be able to:

- Identify recently enacted Illinois tax legislation and its impact on taxpayers and tax preparers.
- Describe IDOR's response and recommendations to address identity theft.
- Review procedures for reporting retirement earnings and allowed subtractions.
- Apply NEXUS rules to taxpayer business situations involving sales of good and services across state lines.
- Describe employers' withholding requirements for compensation paid in Illinois and neighboring states.
- Review Illinois tax procedures associated with designation of trust receipts as income or corpus and the withholding requirements for beneficiary distributions.

Agenda: (there will be 2 breaks of approximately 5 minutes each)

1. New Legislation and Updates
2. Illinois Identity Theft Issues
3. Illinois Subtraction for Retirement Plans
4. Illinois Series LLC
5. Nexus Issues
6. Withholding Requirements
7. Classification of Receipts by Illinois Trusts
8. Illinois Income Tax Withholding by Trusts
9. Questions/Answers (as time permits)