Untangling Trust Tax Issues: Federal and Illinois
September 16 (Fairview Heights), 17 (Peoria) and 18 (Lisle)

Learning Objectives:
By attending this seminar, you will be able to:
- Describe how trusts are taxed under federal and Illinois rules and how to prepare returns (Form 1041 and IL-1041)
- Compare different trusts, including how and why they are used
- Advise clients about important federal and Illinois trust tax issues, including those associated with taxation and planning opportunities
- Comply with trust and beneficiary tax reporting requirements
- Recognize the limits Illinois law imposes on asset planning with trusts
- Identify how snowbird clients can avoid Illinois tax for themselves and the trusts they create

Agenda:
8:30 a.m. Announcements and Introductions
8:35 a.m. Trust Tax Compliance and Form 1041
10:15 a.m. Break
10:30 a.m. Trust Tax Compliance and Form 1041 – continued
Noon Lunch (provided)
1 p.m. Uses of Trusts/Trust Planning/Special Purpose Trusts
2:30 p.m. Break
2:45 p.m. Final Considerations and Questions/Answers
3:15 p.m. Asset Protection Tools in Illinois
3:45 p.m. Illinois Fiduciary Income Tax Rules
4:15 p.m. Illinois Estate Tax
4:35 p.m. Illinois Land Trust
4:45 p.m. Adjourn