

# Affordable Care Act: An Annual Tax Check-Up

September 30, 2014; Springfield – Crowne Plaza

October 1, 2014; Oakbrook Terrace – Drury Lane

October 2, 2014; Wheeling – Chevy Chase Country Club

**Learning Objectives:** By attending this seminar, participants will be able to:

- Analyze the impact of the net investment income tax and additional Medicare tax on clients to advise them accordingly
- Describe the latest ACA information, regulations, and rules that affect clients, including reporting requirements and penalties
- Develop the best strategies for business clients to use in implementing the ACA requirements
- Calculate costs to meet the employer mandates for 2015 onward
- Determine which ACA provisions have a delayed enforcement date and what effect this has on clients
- Advise clients about the effects of mandates and changing obligations through 2016 and beyond
- Identify clients that may qualify for an exemption

## Agenda

**8:30 a.m. Announcements and Introduction**

**8:35 a.m. Net Investment Income Tax (3.8%)**

The basics and the advanced rules

Final regulations and continuing “gray areas”

**10:15 a.m. Break**

**10:30 a.m. Net Investment Income Tax (continued)**

Using deductions to reduce net investment income

Use of the special “regrouping rule” for activities

Developing proper advice for your higher-income clients

**11:30 a.m. Additional Medicare Tax (0.9%)**

Affected taxpayers

Applicable types of income

Planning strategies for clients

Avoiding pitfalls

**Noon Lunch (provided)**

**1:00 p.m. Individual Mandate to Maintain Coverage**

The latest regulations and current details on exemptions

Phase-in of penalties for 2014, 2015 and 2016

Details of the penalty calculations

The final regulations on the premium assistance credit

Subsidies available for lower-income clients

**2:30 p.m. Break**

**2:45 p.m. Employer Mandate to Provide Coverage**

How the employer mandate will be phased in for 2015 onward

Advising employers on the rules and compliance issues

Calculating the penalties and assessing the costs

The latest employer reporting requirements and compliance items

**4:45 p.m. Adjourn**